



Minnesota Housing eNews Alert

February 17, 2010

Final Loan Document Processing Guidelines

Please note the following guidelines regarding documents due to Minnesota Housing:

Loans Committed on or before August 31, 2009

As a part of closing out Minnesota Housing first mortgage transactions committed on or before August 31, 2009, lenders must submit all overdue final documents to Minnesota Housing by June 1, 2010 for the following programs:

- Minnesota Mortgage Program (MMP)
- Community Activity Set Aside (CASA) program
- Homeownership Assistance Fund (HAF)

If these documents are not submitted to Minnesota Housing before the June 1 deadline, loans may be subject to repurchase by the lender.

[View instructions on how to access the list of final documents due to Minnesota Housing](#)

Loans Committed on or after September 1, 2009

Under the new business model for Minnesota Housing first mortgage transactions committed on or after September 1, 2009, final documents are no longer submitted to Minnesota Housing for the following programs:

- Minnesota Mortgage Program (MMP)
- Community Activity Set Aside (CASA) program
- Homeownership Assistance Fund (HAF)

Lenders no longer need to fax or send copies of notes to Minnesota Housing within five (5) days of loan closing.

Documents for commitments made on or after September 1, 2009 must be sent to U.S. Bank MRBP:

U.S. Bank - MRBP Division
17500 Rockside Road
Bedford, OH 44146

Single Family Division Help Desk Information

Barb Collins, who works with Minnesota Housing's first mortgage and assistance programs, will retire on March 2, 2010.

Questions regarding MMP, CASA or HAF programs should be directed to Cheryl Olson or one of the other Help Desk members by calling 651.296.8215 or 800.710.8871.

Questions?

Single Family Division Help Desk

651.296.8215 or 800.710.8871

7:30 a.m. - 5:00 p.m. (business days)